



2008 FINANCIAL POLICY

FIRST YEAR FINANCIAL OBLIGATIONS

Application Fee (non-refundable) - - - - -	\$100.00
First Year Dues - - - - -	\$299.00
Pro-rated starting with the first month after membership approval.	

SUBSEQUENT YEAR FINANCIAL OBLIGATIONS

Annual Membership Dues (July thru June) - - - - - (includes inspection fee)	\$299.00
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Inns that fall out of the three-year inspection rotation or are not in compliance with safety or cleanliness standards or have received a complaint about safety or cleanliness standards will be assessed \$50 per inspection in addition to their yearly dues and inspection fees.

CHANGE IN INN OWNERSHIP

Membership Transfer Fee - - - - -	\$50.00
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The new owners must submit a new application form with the new ownership information. An overnight stay by an NMBBA Inspector is required and will be scheduled within the first three months of ownership change.

Cooperative advertising opportunities are also available from time to time as an optional expense.

(For example, in June 2007, members were offered the opportunity to participate in a full-page ad in the 2008 New Mexico Vacation Guide and a full-page ad in both the Fall 2007 and Spring 2008 Albuquerque Visitors Guides at a cost of \$450 per inn.)